

Reporting Requirements with the ACNC

Type of Organisation	Revenue	ACNC Information Statement	Financial Report to Consumer Affairs or ASIC	Financial Report to ACNC*	Audit or Review	AGM	Advise ACNC of any change of details – including addresses of board/committee members	Governance Requirements
Victorian Incorporated Association	<\$250,000	Within 6 months of financial year end	Yes within a month of AGM. Income Statement and Balance Sheet. Can be cash or accrual and does not need to comply with Accounting Standards.	-	-	Within 5 months of financial year end	Within 60 days	Need to comply with <i>Associations Incorporation Reform Act</i> and the ACNC Governance standards.
	Between \$250,000 and \$1,000,000	Within 6 months of financial year end	Yes within a month of AGM. Must comply with a minimum set of accounting standards	Yes. Within 6 months. Same requirements as report for Consumer Affairs	Review or Audit	Within 5 months of financial year end	Within 28 days	Responsible Persons standards under ACNC will be deemed to be complied with if governance requirements under <i>Associations Incorporations Reform Act</i> are kept.
	Over \$1,000,000	Within 6 months of financial year end	Yes within a month of AGM. Must comply with a minimum set of accounting standards	Yes. Within 6 months. Same requirements as report for Consumer Affairs	Audit	Within 5 months of financial year end	Within 28 days	

Please note these are the minimum requirements based on the law.

Your governing documents may be more restrictive (an audit for example) even though the law does not.

*The first financial reports will be for the year ended 30 June 2014, due with the 2014 information statements. All charities will have six months from their first year end on or after 30 June 2014 to lodge their financial reports.

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Company Limited by Guarantee	<\$250,000	Within 6 months of financial year end	-	-	-	As required by governing documents	Within 60 days	ACNC Governance Standards Apply
	Between \$250,000 and \$1,000,000	Within 6 months of financial year end	Will stop once ACNC financial reporting starts.	Yes within 6 months. Must comply with a minimum set of accounting standards	Review or Audit	As required by governing documents	Within 28 days	
	Over \$1,000,000	Within 6 months of financial year end	Will stop when ACNC financial reporting starts.	Yes within 6 months. Must comply with a minimum set of accounting standards	Audit	As required by governing documents	Within 28 days	

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Unincorporated Association	<\$250,000	Within 6 months of financial year end	-	-	-	As required by governing documents	Within 60 days	ACNC Governance standards will apply
	Between \$250,000 and \$1,000,000	Within 6 months of financial year end	-	Yes. Must comply with a minimum set of accounting standards	Review or Audit	As required by governing documents	Within 28 days	
	Over \$1,000,000	Within 6 months of financial year end	-	Yes. Must comply with a minimum set of accounting standards	Audit	As required by governing documents	Within 28 days	

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Trust	<\$250,000	Within 6 months of financial year end	-	-	-	As required by governing documents	Within 60 days	ACNC Governance standards will apply
	Between \$250,000 and \$1,000,000	Within 6 months of financial year end	-	Yes. Must comply with a minimum set of accounting standards	Review or Audit	As required by governing documents	Within 28 days	
	Over \$1,000,000	Within 6 months of financial year end	-	Yes. Must comply with a minimum set of accounting standards	Audit	As required by governing documents	Within 28 days	
Basic Religious Charity	<\$250,000	Within 6 months of financial year end	-	-	-	As required by governing documents	Within 60 days	ACNC Governance standards do not apply.
	>\$250,000	Within 6 months of financial year end	-	-	-	As required by governing documents	Within 28 days	

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